

RESOLUTION NO. 106-89

THE PTL SEWER IMPROVEMENT DISTRICT OF
NAVAJO COUNTY

RESOLUTION CLOSING CONSTRUCTION FUND AND
TRANSFERRING SURPLUS MONIES TO THE BOND FUND

WHEREAS, the construction of the PTL Sewer Improvement District project has long since been completed and all claims arising therefrom have been paid in full; and

WHEREAS, the amount of money remaining in the Construction Fund of the PTL Sewer Improvement District is insignificant in amount to warrant an attempted refund of any amounts; and

WHEREAS, said remaining dollars in the Construction Fund may be used to supplement, as necessary, the Bond Fund of the PTL Sewer Improvement District.

THEREFORE, be it resolved;

That the Construction Fund (N) No. 414 of the PTL Sewer Improvement District is hereby closed and any amounts remaining therein as of October 1, 1989, shall be transferred to the Bond Fund of said District for use where applicable in the retirement of the Bonds of the PTL Sewer Improvement District.

ADOPTED this 2nd day of October, 1989.

BOARD OF DIRECTORS
PTL SEWER IMPROVEMENT DISTRICT

Larry G. Lytle
Chairman

ATTEST:

Sharon J. Deems
Clerk

PTLSID.RES/PLSD
9/5/89 rgb

cc. Spw. Dist. Cond
mtg. Folder
Dist. File
J. Gluge
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